



BEARFACTS 1991 – 2001

Colbert , Alabama [01033]

Colbert is one of 67 counties in Alabama. It is part of the [Florence-Muscle Shoals, AL \(MSA\)](#). Its 2001 population of 54,837 ranked 22nd in the state.

PER CAPITA PERSONAL INCOME

In 2001 Colbert had a per capita personal income (PCPI) of \$21,522. This PCPI ranked 29th in the state and was 87 percent of the state average, \$24,742, and 70 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 1.4 percent from 2000. The 2000-2001 state change was 4.1 percent and the national change was 2.5 percent. In 1991 the PCPI of Colbert was \$16,010 and ranked 14th in the state. The 1991-2001 average annual growth rate of PCPI was 3.0 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2001 Colbert had a total personal income (TPI) of \$1,180,216*. This TPI ranked 22nd in the state and accounted for 1.1 percent of the state total. In 1991 the TPI of Colbert was \$841,430* and ranked 19th in the state. The 2001 TPI reflected an increase of 1.1 percent from 2000. The 2000-2001 state change was 4.4 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 3.4 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Colbert. In 2001 net earnings accounted for 60.3 percent of TPI (compared with 66.3 in 1991); dividends, interest, and rent were 16.8 percent (compared with 16.8 in 1991); and personal current transfer receipts were 22.9 percent (compared with 16.9 in 1991). From 2000 to 2001 net earnings decreased 0.7 percent; dividends, interest, and rent decreased 4.2 percent; and personal current transfer receipts increased 10.8 percent. From 1991 to 2001 net earnings increased on average 2.5 percent each year; dividends, interest, and rent increased on average 3.5 percent; and personal current transfer receipts increased on average 6.6 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Colbert decreased from \$922,294* in 2000 to \$899,544* in 2001, a decrease of 2.5 percent. The 2000-2001 state change was 4.5 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$776,506* to the 2001 estimate was 1.5 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.8 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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